

**MINUTES OF THE SPECIAL MEETING
OF THE PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF BARRINGTON
Monday, August 24, 2009**

CALL TO ORDER

The Special Meeting of the President and Board of Trustees was called to order by Village President Karen Darch at 6:18 P.M., in the Village Board Room, 200 South Hough Street, Barrington, Illinois.

President Darch appointed Melanie Marcordes, Deputy Village Clerk, as recording secretary for the special meeting of the President and Board of Trustees

ROLL CALL

Upon roll being called, the President, being physically present at such time and place, and the following Trustees, being physically present at such time and such place, answered present: Trustees Beth Raseman, Paul Hunt, Jim Daluga, Steve Miller, Jeff Anderson, and President Karen Darch. Trustee Roberts was absent.

Also present were: Jeff Lawler, Acting Village Manager; Jason Hayden, Director of Community & Financial Services

PUBLIC HEARING CONCERNING THE INTENT OF THE PRESIDENT AND BOARD OF TRUSTEES TO SELL NOT TO EXCEED \$11,250,000 GENERAL OBLIGATION BONDS (VARIOUS ALTERNATE REVENUE SOURCES) FOR IMPROVEMENTS TO THE EXISTING WATERWORKS AND SEWERAGE SYSTEM OF THE VILLAGE AT AN ESTIMATED COST OF \$8,700,000 AND FOR ROAD AND SIDEWALK IMPROVEMENTS IN THE VILLAGE AT AN ESTIMATED COST OF \$2,550,000.

- a. **Call to Order by President Darch at 6:20 p.m.**
- b. **Roll Call**
Upon roll being called the following answered present: Trustees Beth Raseman, Paul Hunt, Jim Daluga, Steve Miller, Jeff Anderson, and President Karen Darch. Trustee Roberts was absent
- c. **Proof of Publication of Public Hearing – Jason Hayden, Director of Community & Financial Services provided proof of publication of the public notice in the August 14, 2009 Daily Herald.**
- d. **Motion Re: A motion was duly made by Trustee Daluga and seconded by Trustee Raseman to Open the Public Hearing Concerning the Intent of the President and Board of Trustees to Sell Not To Exceed \$11,250,000 General Obligation Bonds (Various Alternate Revenue Sources) for Improvements to the Existing Waterworks and Sewerage System of the Village at an Estimated Cost of \$8,700,000 and for Road and Sidewalk Improvements in the Village at an Estimated Cost of \$2,550,000**

ROLL CALL: Trustee Raseman, aye; Trustee Hunt, aye; Trustee Daluga, aye; Trustee Miller, aye; Trustee Roberts, absent; Trustee Anderson, aye. President Darch declared the motion passed.

- e. **Staff Presentation: Jason Hayden, Director of Community & Financial Services, provided a summary of the project, which purpose is to issue and sell bonds at a favorable rate to reduce the cost of borrowing. The bond proceeds will be used for various improvements to the existing waterworks and sewage treatment system and for road and sidewalk improvements.**
- f. **Public Comment:** Chris Valentine, 1355 Lake Shore Drive S, asked several questions of the Board and Jason Hayden, all questions of which were addressed.
- g. **CONSIDERATION RE: A motion was duly made by Trustee Daluga and seconded by Trustee Anderson to Close Public Hearing Concerning the Intent of the President and Board of Trustees to Sell Not To Exceed \$11,250,000 General Obligation Bonds (Various Alternate Revenue Sources) for Improvements to the Existing Waterworks and Sewerage System of the Village at an Estimated Cost of \$8,700,000 and for Road and Sidewalk Improvements in the Village at an Estimated Cost of \$2,550,000**

ROLL CALL: Trustee Raseman, aye; Trustee Hunt, aye; Trustee Daluga, aye; Trustee Miller, aye; Trustee Roberts, absent; Trustee Anderson, aye. President Darch declared the motion passed.

ADJOURNMENT

MOTION: A motion was duly made by Trustee Daluga and seconded by Trustee Miller to adjourn the Special Meeting of the President and Board of Trustees on Monday, August 24, 2009.

Pursuant to a voice vote, President Darch declared the motion to adjourn had been unanimously adopted and the meeting was adjourned at 6:38 P.M.

Melanie Marcordes, Deputy Village Clerk